

## State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

Robert C. Simmons and Bobbie C. Simmons

cheremafter referred to as Mortgagor) (SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagor) in the foll and just sum of TWENTY-SIX

Thousand Five Hundred and No/100

(\$ 26,500.00 )

Dollars as exidenced by Mortgagor's promissors note of even date herewith which note does not contain a provision for escalation of interest rate (paragraphs 9 and 10 of this nortgage provides for an escalation of interest rate under certain

coorditions; said note to be report with interest as the rate or rates therein specified in installments of Two Hundred Eight

and 48/100

(5 208.48 ) Dollars each on the first day of each month bereafter, in advance, until the principal sum with interest has been poid in full, such payments to be applied first to the payment of interest, computed monthly on impaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable.

30 veins after date, and

WHEREAS and note further provides that if at any time any pertion of the principal or interest due thereunder shall be past due and inpaid for a period of thirty days, or if there shall be any foliar to comply with and abide by any By-Laws or the Charter of the Mortgages, or any stipulations set out in this next age, the whole amount due thereunder shall at the option of the holder thereof, become immediately due and payable and said holder shall have the right to institute any proceedings upon and note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings, and

WHEREAN the Mortgagor may hereafter become undebted to the Mortgagee for such further sums as may be advanced to the Mortgagoe's account for the payment of times insurance premiums, repairs, or for any other purpose.

NOW KNOW ALL MEN. That the Mortgagor, in consideration of said delit and to secure the payment thereof and any further sums which may be advanced by the Mortgagor to the Mortgagor's occupit, and also in any aderation of the sum of Three Bolkers. Sittly its the Mortgagor in hand well and traff paul by the Mortgagor at and between the scaling of these presents, the receipt whereof is hereby acknowledgod, has granted, larga test sold and released and by these presents down grant bargain, sell and release unto the Mortgagor its successors and assigns, the following ibour hest real estate.

BEGINNING at an iron pin on the western side of First Day Street at the joint front corner of Lots Nos. 13 and 14 and running thence with the line of Lot No. 14, N. 71-32-40 W. 90 feet to an iron pin in the line of Lot No. 12; thence with the line of Lot No. 12, N. 18-27-18 E. 128.25 feet to an iron pin on the southern side of Palamon Street; thence with the curve of Palamon Street, the chord of which is S. 72-47-31 E. 62.24 feet to an iron pin at the intersection of Palamon Street and First Day Street; thence with said intersection, S. 33-21-37 E. 35.41 feet to an iron pin on the western side of First Day Street; thence with the western side of First Day Street; thence with the western side of First Day Street, the chord of which is S. 20-06-11 W. 87.46 feet to the point of beginning.

This is the identical property conveyed to the mortgagors herein by deed of Fortis Enterprises, Inc., dated June 26, 1974, and to be recorded in the R. M. C. Office for Greenville County, South Carolina.







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